

92, Dasaro, Dadae-dong, Saha-gu, Busan, Korea 604-050

Tel: +82.51.790.9700 Fax: +82.51.790.9799

**Korval Co., Ltd.**

www.korval.co.kr Email: sales@korval.co.kr



**Messer**

**Gas Entec CO. Ltd**

Address: 616 | 6th floor | Islamic hospital | Mutah street Aqaba | Jordan

Tel: +(82) 51 714 3275

Fax: +(82) 70 7500 3979

E-mail: kwkim@gasentec.com

Date: 30-Dec-25

Our Ref No: KV-20251230-01

## PROGRESS PAYMENT INVOICE

Dear Sir(s),

We, Korval Co., Ltd., hereby issue this invoice for 20% of the contract value a progress payment for the shipment described below.

- Project: H019 Jordan Aqaba LNG Onshore Regasification Unit Project  
- P.O No: GET-BDPO-2025-0044-R1  
- Invoice Issued: 30-Dec-25  
- Payment: 20% PROGRESS PAYMENT OF THE CONTRACT VALUE BY T/T

NO	GOODS & DESCRIPTION	U/PRICE (USD)	Q'TY	AMOUNT (USD)
1	20% PROGRESS PAYMENT OF US\$ 6,497,838	1,299,567.6		1,299,567.6
<b>Total Invoiced (USD)</b>				<b>1,299,567.6</b>

**Bank Information**

BANK NAME : INDUSTRIAL BANK OF KOREA  
BANK ADDRESS : 44, JANGNIMBEONYEONG-RO, SAHA-GU, BUSAN, REPUBLIC OF KOREA  
BANK SWIFT : IBKOKRSE  
ACCOUNT NO. : 288-026110-56-00015  
ACCOUNTANT : KORVAL CO.,LTD

NOTE : All bank charges related to the payment shall be borne by remitter.

Any question on the above, please inform us by email to : sales@korval.co.kr

Kind Regards,

*Handwritten signature*

KORVAL CO., LTD

*Handwritten signature*  
PRESIDENT J. H. CHOI

KORVAL Co.,Ltd.



GAS Entec CO. Ltd  
 A registered enterprise with the Aqaba Special Economic Zone Authority  
 (Registration No. 1124082825, Tax ID No. 169583365) in Aqaba Special  
 Economic Zone, Jordan and a member of The Joint Venture of AGP  
 International Holdings Pte. Ltd and GAS Entec Co. Ltd and Issa Haddadin  
 & Partners.  
 Address : 618, 6th floor, Islamic hospital, Mutah street Aqaba, Jordan  
 Zip Code: 77110  
 Tel.: Fax:

## Purchase Order

<b>Vendor Address</b>	<b>Information</b>
Korval Co., Ltd. 92, Dasan-ro, Saha-gu, Busan, Republic of Korea Contact point : Kim JungHyun Tel : +82 51 790 9778 Email : sales@korval.co.kr	PO Number / Date GET-BDPO-2025-0044/2025-04-11 Vendor No. Currency USD Buyer E-mail / Phone kyungwoo.kim@agpjordan.com procurement@gasentec.com +82 51 714 3275
<b>Delivery Address:</b> Korean port	Delivery Date December 15 <sup>th</sup> , 2025 IncoTerms FOB Korean Port Payment Terms 45 days after Invoice Revision No. 0

(Our Project Number H019 Jordan Aqaba LNG Onshore Regasification Unit Project)

As confirmation and regularization with this document GAS Entec awards you the order for the supply Valves as shown in the Request for Quotation and relevant attachments to be used for Jordan Aqaba LNG Onshore Regasification Unit Project.

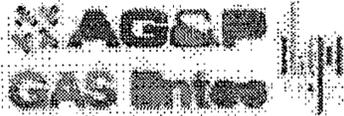
Your supply shall be in accordance with the conditions specified in this Purchase Order as well as with the requirements set forth in the attached POS/Specification, Technical Documents, General Purchase Conditions, Packing, Marking, Shipping and Invoicing Instructions and Quality Control Requirements for the Supply of Equipment/Materials which shall be considered as an integral part of this Purchase Order.

All data sheets, specifications and drawings attached to the POS/Specification as well as all standard documents, codes and regulations mentioned therein shall be considered as an integral part of the M/R, whereby the following sequence of priority shall apply;

1. This Purchase Order document
2. Seller's Proposal including subsequent technical clarification document
3. General Terms and Condition (GTC)
4. POS / Specifications & Technical Documents
5. Others

Subject to the sequence of priority listed above, if at any time, there appears to be an inconsistency between or among the above mentioned documents, Vendor shall immediately notify the Purchaser of such inconsistency and Purchaser shall thereupon issue an instruction as to which document shall prevail.

Page 1 / 4	606-81-60464 (주)코밸 최영환 부산광역시 서구 대천로 92(대동) 제 조 중동밸브 조선기자재	
SIGNATURE  Procurement Team Manager		



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Item	Equipment/Material/Description	Quantity	UM	Unit Price	Net Amount
1	Valves for LNG & NG Process and Utility	915	ea	Varies by size	6,497,838
2	Valve test	1	lot	Included	
3	Spare parts	1	lot	Included	
4	Wooden box packing, FOB cost	1	lot	Included	
				Net Value	USD 6,497,838
				Total Amount	USD 6,497,838

Commercial Terms & Conditions
<ol style="list-style-type: none"> <li>Prices: Commit yourselves neither to present any claims for increase in prices nor to enforce any rights possibly granted to you by the law in force.</li> <li>Delivery date: December 15<sup>th</sup>, 2025. Delivery is defined as the total supply of all material covered by this Purchase order as well as of all documentation requested in the POS and/or in the attached specifications. Monthly Progress Report shall be provided.</li> <li>Master Schedule shall be provided.</li> <li>Delivery terms (as per the latest version of Incoterms) : FOB Korean port (Seaworthy Wooden Packing)</li> <li>Contractual language: The official language is English.</li> <li>Following documents shall be sent to GAS Entec (if Applicable) ~ Invoice / Packing List / Delivery Receipt / COO</li> <li>Payment terms:               <ol style="list-style-type: none"> <li>40% by T/T upon signed PO against 40% Advance Payment Bank Guarantee and 5% Performance Bond. (Valid to delivery date)</li> <li>60% by T/T before delivery against 5% Warranty Bond (valid till end of warranty period)</li> </ol>               All the payments will be effected by bank 45 days after receipt of invoice.             </li> </ol>

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SIGNATURE

Procurement Team Manager

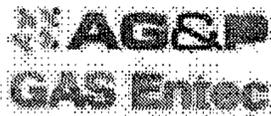
606-81-60464

(주)코벨 최영환

부산광역시 서해구 디센로 92(디타워)

제 조 중흥물류  
조선기자재





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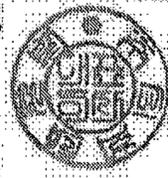
Vendor Address	Information
Korval Co., Ltd. 92, Dasan-ro, Saha-gu, Busan, Republic of Korea Contact point: Kim JungHyun Tel: +82 51 790 9778 Email: sales@korval.co.kr	PO Number / Date: GET-BDPO-2025-0044/2025-04-11 Vendor No. Revision Number: 0

8. Spare part: Included.
- 1) Spare parts for all valve shall be supplied in accordance with "H019-001-000-INC-BOD-001-Instrument Design Basis Section 21".  
Start-up & Commissioning spare parts shall be packed in separate box when delivery
  - 2) Two(2) Year's Operation & maintenance spare shall be quoted as OPTION for EMPLOYER's consideration (separate itemized price list is requested, if available)
9. Technical Support(engineer mobilization): Excluded
10. Prior to the Factory Acceptance Test (FAT), a pre-notification shall be submitted 2.5 months in advance. An Inspection and Test Plan (ITP) and Test Procedure are required. A firm FAT notification shall be issued 30days prior to delivery.
- 1) Upon completion of the FAT, a comprehensive test report shall be submitted.
  - 2) Inspection & test for all valve shall be applied in accordance with purchase requisition for valves Section 7.
11. Quality Assurance Plan shall be provided.
12. Warranty: 36 months from the date of items delivery or 24 months from start-up & acceptance whichever comes first.
13. Applicable Law: The applicable Law is the Laws of England.
14. Competent Court  
Disputes arising out of the Purchase Order and Conditions attached thereto shall be brought to and settled by Rules of Jurisdiction Arbitration of the Chamber of commerce in Singapore.
- Special Request:  
About the preservation maintenance until commissioning or start-up, the SELLER shall provide the preservation procedure.
- NOTES :  
To this effect, please attach to your acknowledgement letter the copy of this purchase order and its attachments duly

Page 3 / 4

SIGNATURE   
Procurement Team Manager

606-81-60464  
(주)코벨 최영환  
부산광역시 서구 대신로 92(대동)  
제 조 북동기계





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Stamped and signed by you for acceptance, and return to us, i.e.:

- Purchase Order (on each page)
- Terms & Conditions (on each page)
- Anti-Bribery Compliance Certification (on each page)

**Attachments:**

1. General Terms and Condition (GTC)
2. POS: H019-001-000-PIP-PUR-001\_Rev.B
3. Vendor Quotation No.: KVO-24122603-10 dated Apr. 9th, 2025
4. Bank Guarantee Format (if applicable)

Above documents shall apply to this purchase order and if any inconsistency rises, vendor shall immediately notify the buyer.

**Revision Note:**

Rev.0: Initial Issue

SIGNATURE

Procurement Team Manager

606-81-60464

(주)코벨 최영환

부산광역시 서구 대신로 92디타워

제 조      롯데물류부  
              조선기자재

